

1015 Academir Charter School Preparatory Budget and Budget Narrative Template

***Budget Instructions:** In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

Projected FTE: **896**

Revenues

Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3100	Federal direct		
	3200	Federal through state and local	\$ 941,869	Based on \$290.35 NSLP funding per student; Title 1 revenues in the amount of \$366,137, CSP Remote Learning - \$294,078. Title IV estimate of \$21,500 based on prior year allocation.
		STATE SOURCES		
	3310	FEFP	\$ 5,716,500	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
	3397	Capital outlay	\$ 605,843	Estimated based on latest state budget/prior year allocation
	3355	Class size reduction	\$ 1,182,900	CSR as shown on FEFP worksheet provided by the state
	3361	School recognition	\$ 0	None expected for FY2021
	33XX	Other state revenue	\$ 626,960	Coronavirus Prevention (\$7,704), GEER (\$25,281), ESSER (\$260,155). School resource officer estimate of \$80,000 is based on prior year's allocation. Teacher Salary Allocation estimate of \$170 per student. Best & Brightest estimated at \$81,000 based on prior year allocation. Teacher Classroom Supply estimated at \$20,500 based on prior year allocation.
		LOCAL SOURCES		
	3430	Interest	\$ 6,550	Based on historical data of interest earned in money market accounts
	3413	Local capital improvement tax		
	34XX	Other local revenue	\$ 371,000	Based on historical data with fundraising efforts (\$350,000), and lunch charges collected estimated at \$21,000 for FY2020.
		Total Revenue	\$ 9,451,622	

Expenditures

Function 5100 - Basic Instruction

5100	120	Classroom Teacher Salaries	\$ 2,727,200	See staffing plan
5100	130	Other Certified Staff Member	\$ 177,500	See staffing plan
5100	160	Other Support Personnel	\$ 136,080	See staffing plan
5100	210	Retirement	\$ 30,408	Employer match of 1% per full time employee
5100	220	FICA	\$ 232,620	7.65% of gross salaries
5100	230	Group Insurance	\$ 180,000	Average \$250 per full time employee per month
5100	240	Worker's Compensation	\$ 30,408	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 39,530	Average 1.3%
5100	360	Rentals	\$ 78,960	Estimate to purchase mobile hotspots
5100	369	Technology Related Rentals	\$ 95,288	Estimate for Nearpod site licenses, Lexia site license, Discovery Education site license, IXL site license, iReady & iReady toolbox
5100	510	Supplies	\$ 175,281	Instructional supplies based on number of students
5100	519	Technology related supplies	\$ 8,708	Estimate for personal automatic stereo/mono switching headphones lab packs
5100	520	Textbooks	\$ 122,000	Noncapitalized textbooks (workbooks) based on number of students
5100	641	Furniture, Fixtures-Capitalized		
5100	642	Furniture, Fixtures-Non Capitalized	\$ 43,985	Estimate to purchase desk shields for students
5100	644	Technology Related non-capitalized computer hardware	\$ 250,846	Estimate to purchase HP Chromebooks, & interactive screens as approved by the Board
5100	649	Technology Related non-capitalized furniture & equipment	\$ 12,285	Estimate to purchase Spectrum Connect Chromebook charging carts
5100	692	Non-capitalized computer software	\$ 11,250	Estimate to purchase Chrome operating system licenses
		5100 Sub Total	\$ 4,352,348	

Function 5200 - Exceptional Education			
5200	130	Other Certified Staff Member	\$ 97,400 See staffing plan
5200	210	Retirement	\$ 974 Employer match of 1% per full time employee
5200	220	FICA	\$ 7,451 7.65% of gross salaries
5200	230	Group Insurance	\$ 6,000 Average \$250 per full time employee per month
5200	240	Worker's Compensation	\$ 974 Average 1% of payroll
5200	250	Unemployment Compensation	\$ 1,266 Average 1.3%
5200	310	Professional and Technical Services	\$ 47,000 requirements
		5200 Sub Total	\$ 161,065
Function 6100 - Pupil Services			
6100	130	Other Certified Staff Member	\$ 43,800 See staffing plan
6100	160	Other Support Personnel	\$ 115,680 See staffing plan
6100	210	Retirement	\$ 963 Employer match of 1% per full time employee
6100	220	FICA	\$ 12,200 7.65% of gross salaries
6100	230	Group Insurance	\$ 6,000 Average \$250 per full time employee per month
6100	240	Worker's Compensation	\$ 1,595 Average 1% of payroll
6100	250	Unemployment Compensation	\$ 2,073 Average 1.3%
		6100 Sub Total	\$ 182,311
Function 6300 - Instructional/Curriculum Development			
6300	510	Supplies	Includes educational licenses, based on fees per student or campus
		6300 Sub Total	\$ 0
Function 6400 - Instructional Staff Training			
6400	330	Travel	development
		6400 Sub Total	\$ 0
Function 7100 - Board			
7100	310	Professional and Technical Services	\$ 18,000 Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 18,000
Function 7200 - General / District Administration			
7200	730	Dues and Fees	\$ 96,165 District fee as listed in district revenue estimate worksheet
7200	792	Indirect Cost @ 3.35%	\$ 4,977 District indirect cost for CSP Remote Learning Grant
		7200 Sub Total	\$ 101,142
Function 7300 - School Administration			
7300	110	Administrator Salaries	\$ 266,000 See staffing plan
7300	160	Clerical Staff	\$ 245,100 See staffing plan
7300	210	Retirement	\$ 4,449 Employer match of 1% per full time employee
7300	220	FICA	\$ 39,099 7.65% of gross salaries
7300	230	Group Insurance	\$ 24,000 Average \$250 per full time employee per month
	240	Worker's Compensation	\$ 5,111 Average 1% of payroll
	250	Unemployment Compensation	\$ 6,644 Average 1.3%
7300	360	Rentals	\$ 25,500 Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 32,000 Office supplies, based on number of administrators
7300	641	Furniture, Fixtures-Capitalized	
7300	642	Furniture, Fixtures (Non Capitalized)	
7300	690	Computer Software	
7300	730	Dues and Fees	list dues and fees
7300	750	Other Personnel Services	
7300	790	Miscellaneous Expenses	
		7300 Sub Total	\$ 647,904

Function 7400 - Facilities Acquisition					
Function 7500 - Fiscal Services					
7500	310	Professional and Technical Services	\$ 816,388	ESP Fee at 12%	
7500	730	Dues & Fees	\$ 81,000	Based on prior year expenses for payroll processing fees and bank charges	
		7500 Sub Total	\$ 897,388		
Function 7600 - Food Services					
7600	160	Food Service Workers	\$ 110,200	See staffing plan	
7600	210	Retirement	\$ 0	Employer match of 1% per full time employee	
7600	220	FICA	\$ 8,430	7.65% of gross salaries	
7600	230	Group Insurance	\$ 3,000	Average \$250 per full time employee per month	
7600	240	Worker's Compensation	\$ 1,102	Average 1% of payroll	
7600	250	Unemployment Compensation	\$ 1,433	Average 1.3%	
7600	570	Food	\$ 135,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch	
7600	641	Furniture, Fixtures-Capitalized		Kitchen equipment purchases as approved by the board	
		7600 Sub Total	\$ 259,165		
Function 7900 - Operation of Plant					
7900	160	Other Support Personnel	\$ 109,530	See staffing plan	
7900	210	Retirement	\$ 0		
7900	220	FICA	\$ 8,379	7.65% of gross salaries	
7900	230	Group Insurance	\$ 0		
7900	240	Worker's Compensation	\$ 1,095	Average 1% of payroll	
7900	250	Unemployment Compensation	\$ 1,424	Average 1.3%	
7900	310	Professional and Technical Services	\$ 155,700	Includes contracted safe school and traffic officers	
7900	320	Insurance and Bond Premiums	\$ 57,000	Property insurance, general liability, professional liability	
7900	350	Repairs and Maintenance	\$ 110,000	Based on prior year costs	
7900	360	Rent	\$ 883,000	Rent	
7900	370	Communications			
			\$ 1,800	Based on prior year expenses	
7900	380	Public Utilities	\$ 25,500	Based on prior year expenses	
7900	430	Utilities	\$ 51,000	Based on prior year expenses	
7900	510	Supplies	\$ 47,935	Estimate based on prior year expenses and deep cleaning items	
		7900 Sub Total	\$ 1,452,363		
Function 8100 - Maintenance of Plant					
8100	350	Repairs and Maintenance	\$ 35,000	contract	
8100	510	Supplies	\$ 27,704	Janitorial supplies, based on prior year expenses	
8100	680	Remodeling/Renovations			
		8100 Sub Total	\$ 62,704		
		Total Expenditures	\$ 8,134,391		
		Excess of Revenues Over Expenditures	\$ 1,317,231		
		Beginning Fund Balance (as of June 30, 2020)	\$ 3,423,937		
		Net Change in Fund Balance	\$ 1,317,231		
		Ending Fund Balance	\$ 4,741,168		